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Kobe Steel unit to build excavator plant in India

The plant near Chennai will have an initial annual capacity of 1,200 units and start operations in January 2011

Bloomberg

Tokyo: Japan-based Kobe Steel Ltd's machinery unit will assemble excavators in India, building its first factory in the nation as the company expands in Asia's emerging markets.

The plant near Chennai will have an initial annual capacity of 1,200 units and start operations in January 2011, according to a joint statement by Kobe Steel and **Kobelco Construction Machinery Co.**, 80% owned by Kobe.

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